



THE REPUBLIC OF UGANDA

STATEMENT BY

HIS EXCELLENCY EDWARD KIWANUKA SSEKANDI
VICE PRESIDENT OF THE REPUBLIC OF UGANDA

FUNCTION: LAUNCH OF CONSTRUCTION FOR
XSABO

NKONGE SOLARLINE (20 MW)

VENUE: KABENDE VILLAGE/KYAKASA
PARISH, NKONGE, MUBENDE
DISTRICT

DATE: WEDNESDAY 31ST MARCH, 2021

TIME: 12 NOON



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- Our Host, The Xsabo Group Team
- Honorable Ministers
- Members of Parliament
- Your Excellency the Ambassador of Germany in Uganda
- The Leaders of Mubende District
- Distinguished invited Guests
- Ladies and Gentlemen,

A very good afternoon to you all.

It is a great pleasure for me to be here in Mubende District today to launch the beginning of the construction phase of Nkongge solar power plant with a capacity of 20MW.

Two years ago we witnessed the completion of a 20 MW Solar Pilot Project at Kabulasoke, Gomba District constructed by Xsabo Group. Today we are in Mubende District to witness the beginning of another phase for



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another 20 MW project. Join me therefore to thank Xsabo Group for their steady progress in putting Uganda in the class of clean energy.

On behalf of the Government and the people of Uganda, I salute The Xsabo Group and its partners for reaching this decisive milestone. The projects of The Xsabo Group are of critical strategic importance to Uganda.

By providing a loan facility of USD 7.9 million (29 Billion Uganda Shillings) to this project, our own Government-owned Uganda Development Bank (UDB) is demonstrating its commitment to inspire national development by providing sustainable financial interventions for infrastructure development that is in line with Uganda's own development priorities.

By partnering with UDB to provide an additional USD 4.2 million (16 Billion Uganda Shillings) towards the Total Investment of USD 17.3 million (64 Billion Uganda Shillings), DFCU Bank, also an indigenous financial institution, is demonstrating how Ugandan private-sector



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commercial banks can join hands with Government institutions to play a key role in transforming our economy, helping to power development and enhancing the well-being of our people in the long run.

The Xsabo Group is bringing in its own equity of USD 5.1 million (19 Billion Uganda Shillings). This huge investment by The Xsabo Group is part of the USD 200 million (735 Billion Uganda Shillings) that Xsabo has earmarked for Uganda in the power sector.

Together, UDB, DFCU Bank and The Xsabo Group are in this project providing a pivotal push for the NRM Government's "**Build Uganda, Buy Uganda**" policy.

Thank you very much!

I wish to appreciate RIC Energy Group, which constructed Xsabo's Pilot Solar Power Plant (20MW) in Kabulasoke, the largest solar power park in East and Central Africa. I am very proud to have launched the construction of that Solar



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Power Plant and to have been honoured to join H.E. the President to commission it two years ago.

Thanks to its technical excellence and efficiency, the Kabulasoke Solar Power Plant has become the benchmark of choice across the African region and beyond.

I have been briefed by the engineers that the Nkonge solar power plant will go even one step further by having modules that will move automatically to follow the sun as it rises in the East and sets in the West, thereby optimizing electricity output. We all look forward very eagerly to seeing this state-of-the-art world-class solar power plant when it is completed in time for commissioning on 31 December 2021.

Xsabo Nkonge Solarline will be Africa's most modern solar power plant. This will not be mean achievement for Uganda.

I am, therefore, extremely proud to hear of the great support the people of this area and Mubende District under the far-sighted leadership of Governor Francis



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Kibuuka Amooti, the District Chairperson, have given this project. Thank you very much. I call upon other district leadership to welcome investors in their areas.

The 150 MW solar power project initiated in Uganda makes Xsabo Group a key player in Africa for clean and sustainable energy for economic growth, social equity, a stable climate and a healthy environment. This constitutes a highly commendable contribution towards securing the future for posterity of Ugandans. Under this project jobs are being created and taxes paid for National Development.

After bringing peace and security to the Country, it is the declared aim of the NRM Government to wake up our people and get them out of poverty. We want all of you not to merely produce for your stomach, but to make money and increase your household income by selling your produce locally, nationally, in the region market and beyond. Government is placing special focus on household income generation to secure the future of Ugandans following the renewed mandate that the NRM just got from the recently concluded general elections.



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As H.E. the President has repeatedly stressed, we have to prioritise activities to increase household income through the four key areas; namely: commercial agriculture, factories (industrialization), services and ICT. For this reason, Government has been putting a lot of money into roads and electricity. Projects like this whose construction I am launching today are key in providing the needed infrastructure for the necessary socio-economic transformation.

I would, therefore, like to thank Dr. David Aloba and The Xsabo Group for the excellent work it continues to do in complementing Government efforts in promoting national development. Knowing that The Xsabo Group is led by a son of the soil who is resident in Germany, I again call upon all Ugandans in the diaspora to emulate Xsabo and invest in their home Country.

I also wish to appreciate the good relationship between Uganda and Germany exhibited by investments of Germany Companies in Uganda. Of recent, Ugandans are experiencing the efficient services of Driving Licences



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rendered by Uganda Security Printing Company (USPC) a joint venture between Uganda Printing and Publishing Corporation (UPPC) and a German Company.

Finally, I want to thank the vast majority of Ugandans who have listened to Government's advice regarding the global coronavirus pandemic. This has contributed to the good progress in the fight against Covid-19. Please remain alert and follow the health guidelines (the SOPs) so that we can continue to minimize deaths and infections of this deadly virus. I urge you to take advantage of the ongoing Vaccination Program throughout the Country.

Thank you for your attention.

It is now my pleasure to launch the ground breaking for the construction of 20MW of Nkongge Solar Plant.

For God and my country!

Thank you!